

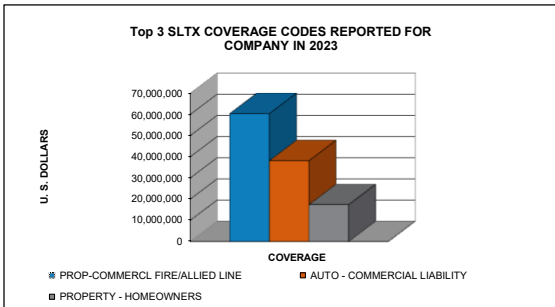
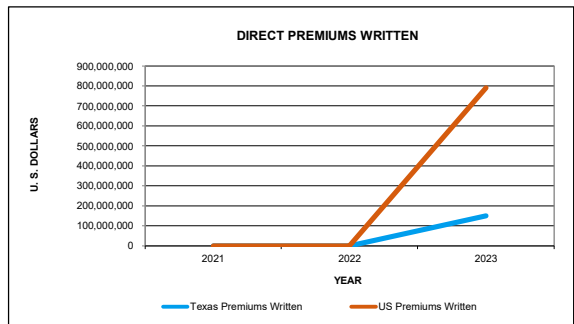
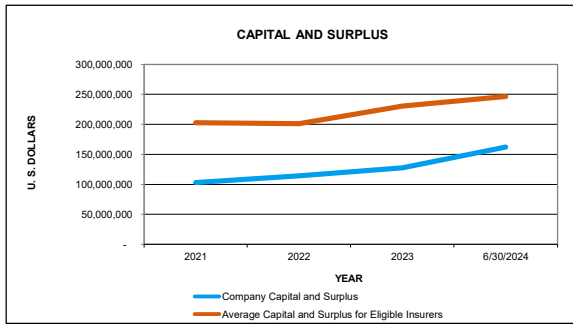
MS Transverse Specialty Insurance Co				Issue Date: 10/21/2024
	Insurer #: 13766387	NAIC #: 41807	AMB #: 020633	

U.S. Insurer - 2024 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date: 24-Oct-12	Domicile: Texas	A Excellent May-24	Insurance Group: Mitsui Sumitomo Insurance Group
Incorporation Date: 9-Nov-82	Main Administrative Office: 15 Independence Boulevard, Suite 430 Warren, NJ, US 07059		Parent Company: MS&AD Insurance Group Holdings, Inc.
Commenced Business: 9-Mar-83			Parent Domicile: Japan

	6/30/2024	2023	2022	2021
Capital & Surplus	162,632,000	127,532,000	114,090,000	103,125,000
Underwriting Gain (Loss)	25,835,000	9,556,000	7,900,000	490,000
Net Income After Tax	22,643,000	8,783,000	7,715,000	895,000
Cash Flow from Operations		72,853,000	20,538,000	8,707,000
Gross Premium		818,176,000	387,490,000	164,823,000
Net Premium	36,664,000	53,577,000	13,279,000	4,859,000
Direct Premium Total	912,444,000	790,724,000	0	0
Direct Premium in Texas (Schedule T)		150,882,000	0	0
% of Direct Premium in Texas		19%	0%	0%
Texas' Rank in writings (Schedule T)		2	-	-
SLTX Premium Processed		144,763,010	70,045,720	32,699,582
Rank among all Texas S/L Insurers		25	48	67
Combined Ratio		60%	28%	74%
IRIS Ratios Outside Usual Range		4	4	4

1- Gross Premium to Surplus 642.00% <i>Usual Range: Less than 900%</i>	2- Net Premium to Surplus 42.00% <i>Usual Range: Less than 300%</i>	3- Change in Net Premium Written (%) 303.00% <i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio 65.00% <i>Usual Range: Less than 15%</i>	5- Two Year Operating Ratio 34.00% <i>Usual Range: Less than 100%</i>	6- Investment Yield 3.10% <i>Usual Range: Between 2% and 5.5%</i>
7- Gross Change in Surplus (%) 12.00% <i>Usual Range: Between -10% and 50%</i>	8- Net Change in Surplus (%) 12.00% <i>Usual Range: Between -10% and 25%</i>	9- Liabilities to Liquid Assets 160.00% <i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus 111.00% <i>Usual Range: Less than 40%</i>	11- One Year Development to Surplus 0.00% <i>Usual Range: Less than 20%</i>	12- Two Year Development to Surplus -1.00% <i>Usual Range: Less than 20%</i>
13- Current Estimated Reserve Deficiency 0.00% <i>Usual Range: Less than 25%</i>		



2023 Premiums by Line of Business (LOB)	
1 Allied Lines	\$ 44,483,000.00
2 Other Comm Auto Liab	\$ 40,177,000.00
3 Fire	\$ 22,408,000.00
4 Homeowners Mult Peril	\$ 19,914,000.00
4 Private Flood	\$ 8,395,000.00

2023 Losses Incurred by Line of Business (LOB)	
1 Other Comm Auto Liab	\$ 13,811,000.00
2 Allied Lines	\$ 6,999,000.00
3 Homeowners Mult Peril	\$ 4,320,000.00
4 Fire	\$ 3,292,000.00
5 Other Liab (Claims-made)	\$ 594,000.00

